



## **Kish Bancorp, Inc. Announces Two for One Stock Split and Dividend Increase**

State College, Pennsylvania (KISB) – October 1, 2018 – William P. Hayes Chairman, President, and CEO of Kish Bancorp, Inc., announced that the Corporation’s Board of Directors has approved a two-for-one split of the company's common stock in the form of a stock dividend. “The stock split has been declared in recognition of our strong confidence in the company's financial strength and prospects for future growth,” Hayes said, adding that, “the split will make a share of Kish common stock more affordable to a broader range of potential investors and increase liquidity in the trading of Kish shares.”

In addition, the Board of Directors has declared a quarterly dividend in the amount of \$0.25 per share, payable October 31, 2018 to shareholders of record on October 15, 2018. The dividend will be payable subsequent to the stock split and represents an increase of 8.7% in the quarterly dividend. “Shareholders will receive the Third Quarter Financial Report in early November, which includes additional information regarding the performance of the company and the decision to elevate the dividend,” Hayes noted. The previous dividend rate of \$0.46 per share would have been equal to \$0.23 per share on a post-split basis.

As a result of the stock split, each shareholder of record will receive one additional share of common stock for each share held by the shareholder at the close of business on the record date, October 9, 2018. These shares are being issued to shareholders in "book-entry" form, which is without stock certificates. "Book-entry" means that shares will be held electronically in shareholder accounts maintained by Computershare, the Company's stock transfer agent. Shareholders will receive written confirmation of the issuance of the additional shares together with more detailed information regarding the split via mail shortly after the distribution date of October 11, 2018.

### ***About Kish Bancorp, Inc.***

*Kish Bancorp, Inc. is a diversified financial services corporation headquartered in Belleville, PA with its executive offices in State College. Kish Bank, a subsidiary of Kish Bancorp, Inc., operates sixteen banking offices and financial centers in Centre, Huntingdon, and Mifflin counties. In addition to Kish Bank, other business units include: Kish Insurance, Kish Financial Solutions, Benefit Management Group, and Kish Travel. For additional information, please visit [www.kishbank.com](http://www.kishbank.com). KISB is the OTC stock ticker symbol for Kish Bancorp, Inc.*