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FOR IMMEDIATE RELEASE

Kish Bancorp, Inc. Announces Fourth Quarter Financial Results and First Quarter Dividend

REEDSVILLE, PA – January 30, 2009 – William P. Hayes, Chairman and CEO of Kish Bancorp, Inc., the parent company of Kish Bank, has announced the holding company's unaudited financial results for the period ending December 31, 2008. The Corporation's total assets at year end rose to \$476 million, an increase of \$22 million or 4.9% compared to \$454 million as of December 31, 2007. Loans outstanding grew to \$337 million, an increase of \$28 million or 9.1% from \$309 million as of 2007 year end. Deposits were 6.3% higher in 2008, rising by \$21 million to \$353 million.

For the full twelve month period, the Corporation's 2008 net income increased by 2.7% to \$4.041 million compared to \$3.934 million in 2007. Earnings per share for 2008 increased 4.2% to \$7.67 compared to \$7.37 in 2007. Core operating revenues rose sharply in 2008 as net interest income, after provision for loan losses, increased by \$1.910 million to \$13.839 million, a 16.0% increase from \$11.929 million the prior year. The expansion in net interest income is attributable to the rise in earning assets and lower funding costs resulting from declining short term rates.

Non interest income of \$3.998 million was down from \$4.439 million the prior year due primarily to charges for other than temporarily impaired (OTTI) investment securities which increased to \$581,000 in 2008 versus \$94,000 the prior year. Additionally, Kish Travel sales declined by \$50,000 in 2008 compared to the prior year. Income from the insurance and investment services units was largely unchanged year over year.

Non interest expense increased by \$1.3 million, an 11.4% increase compared to 2007, primarily as a result of higher costs for people and facilities necessary to support the geographic expansion of the franchise. Kish Bank's new Bellefonte office opened on December 30, 2008. The new State College Financial Center is on schedule to open in early May 2009.

Hayes also announced that Kish Bancorp has received preliminary approval from Treasury and the Federal Reserve to receive up to \$11.35 million in capital under the TARP Capital Purchase Program. Under the Treasury guidelines announced in October, this voluntary program was established to “encourage U.S. financial institutions to build capital to increase the flow of financing to U.S. businesses and consumers and to support the U.S. economy” (US Department of the Treasury, October, 2008). The program is consistent with Kish’s long term strategy for growth and builds on a strong earnings and capital base. “As a strong, well capitalized financial institution, our primary reason for accepting this additional source of capital is to effectively support expanded lending to local businesses and individuals and investment in local communities,” said Hayes. “We believe that an expanded base of business will also provide significant benefits to our shareholders through the creation of sustainable long term growth.” A final decision on the acceptance of TARP capital will be announced in coming weeks.

In early January, the Kish Bancorp, Inc. Board of Directors approved the payment of the quarterly dividend in the amount of \$.81 per share payable on January 31, 2009 to shareholders of record as of January 1, 2009. The quarterly dividend rate remains unchanged from the prior quarter and prior year. The stock ticker symbol for Kish Bancorp, Inc. is KISB.

Kish Bank is a subsidiary of Kish Bancorp, Inc., a diversified financial services corporation headquartered in Belleville, Pa., with thirteen offices in Centre, Huntingdon and Mifflin counties. Service lines include: consumer and business banking, Kish Insurance Agency, Kish Travel Services, and Kish Financial Solutions. For additional information, please visit Kish Bancorp, Inc. online at www.KishBank.com.

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